

INSTRUCTION TO INVEST TRUST MONEYS

(In respect of a conveyancing transaction)

Section 86(4) of the Legal Practice Act, 2014 (Act No 28 of 2014)

To: LESTER HALL, FLETCHER INC
Attorneys, Notaries & Conveyancers
Kloof

TRANSFER FROM: **COLLINS RESIDENTIAL PTY LTD**

TO:

OF:

I/We, the undersigned,

being the Transferee/s in the abovementioned transaction, hereby confirm my/our instructions to LESTER HALL, FLETCHER INC to invest with INVESTEC BANK all funds paid to LESTER HALL, FLETCHER INC by me/us on account of the purchase price, on the basis that:

1. the amount is invested in a trust savings account or other interest-bearing account on daily call or for such longer period as may be considered appropriate by Lester Hall, Fletcher Inc for this particular transaction;
2. the account contains a reference to Section 86(4) of the Legal Practice Act, 2014 (Act No 28 of 2014), herein referred to as "the Act";
3. the interest which accrues on such investment (less 5% which is payable to the Legal Practitioners' Fidelity Fund in terms of Section 86(5)(b) of the Act) is to be for the company/close corporation/my benefit and is to be paid to me/us/it, after deducting your professional fee and costs for administering the investment, as soon as possible after the date of registration of the above-mentioned transaction;
4. the capital amount invested is to be paid in accordance with the transferor's instructions on the date of registration of transfer.
5. I am aware of the fact that while the funds are so invested with the said bank, the funds are not protected against a possible liquidation of the said bank.
6. I hereby authorise Lester Hall, Fletcher Inc to act on my behalf on instructions transmitted by me to it by facsimile or by means of an email message (both of which are referred to herein as "electronic transmission"). I acknowledge that Lester Hall, Fletcher Inc cannot determine the authenticity of any message received by way of electronic transmission nor establish the source from which it emanates. I agree to be bound by the terms of the instruction received by Lester Hall, Fletcher Inc by way of electronic transmission notwithstanding that such instruction differs in form from that sent by me. I hereby waive any claim or any other rights which I may have against Lester Hall, Fletcher Inc arising out of any losses I may suffer consequent upon Lester Hall, Fletcher Inc acting upon any electronic transmission purporting to emanate from me or by reason of its failure to act upon any electronic transmission if it is not satisfied that such electronic transmission does emanate from me. I hereby indemnify Lester Hall, Fletcher Inc and hold it harmless in respect of any claims made against it arising from its acting upon such electronic transmission or failing to act upon such electronic transmission as aforesaid.
7. I hereby authorise Lester Hall, Fletcher Inc to pay any amounts due and payable to me during the course of this transaction and upon registration of transfer, by means of electronic funds transfer, to the following bank account:

Account Name: _____

Bank Name: _____

Account no.: _____

Branch no.: _____

Branch name: _____

PLEASE SUPPLY US WITH A COPY OF A BANK STATEMENT OR CANCELLED CHEQUE TO ENABLE OUR BOOKKEEPER TO VERIFY THESE DETAILS IN THE EVENT OF A REFUND DUE TO YOU

8. I undertake that I will advise Lester Hall, Fletcher Inc of any change to the name, identity/registration number, marital status or physical address of the Transferee that occurs prior to this transaction being concluded.
9. The interest rates applicable as at 19 July 2019, after deduction of our 0.5% administration fee, are as follows:

CURRENT INVESTEC CASH MANAGEMENT RATES

Product Type	Interest rate
CCM Call Account - daily call	
All balances	5.25%

Primesaver - daily call						
All balances	6.00%	Individuals only - not for Entities (Companies, Trusts etc.)				
CCM Term deposits - effective	30 days	60 days	90 days	120 days	150 days	180 days
5000 - 49 999	6.10%	6.14%	6.19%	6.51%	6.57%	6.69%
50 000 - 4999 999	6.20%	6.24%	6.29%	6.62%	6.67%	6.79%
	210 days	240 days	270 days	300 days	330 days	365 days
5000 - 49 999	6.74%	6.76%	6.82%	6.88%	6.93%	7.09%
50 000 - 4999 999	6.84%	6.87%	6.92%	6.98%	7.04%	7.25%

Please note:

* Daily call rates subject to change whenever there are increases or decreases in the interest rate

** The above term deposit interest rates are applicable as at 19 July 2019

** Effective rate is based on period, the fixed rate is not subject to change once funds are placed on term

10. **In the event of the funds being invested for a fixed term the following clauses shall apply:**

10.1 Please indicate for how many days you require the fixed term deposit

30 days 60 days 90 days 120 days

150 days 180 days 210 days 270 days

330 days 365 days

10.2 I am aware that in the event of me investing my deposit for a fixed term, the said deposit will have to be invested for the **entire** fixed term, irrespective of the sale not proceeding for any reason. In the event of me withdrawing the invested funds, for whatever reason, prior to expiry of the full fixed term, I will be liable for payment of all penalties, which shall be deducted from my funds prior to me receiving my deposit and balance of the interest accrued.

10.3 I am aware that any increases in the interest rate shall **NOT** affect the interest rate applicable to my fixed term deposit, which shall continue to accrue interest at the rate agreed upon at the time of the investment.

PURCHASER/S

DATE

PERSONAL INFORMATION

The Financial Intelligence Centre Act (as amended) requires that you disclose the following details to Attorneys, being an accountable institution, when Attorneys invest funds on your behalf. The Act requires that you, as the investor, complete the details below and select one item in each list below which applies to you.

Full name: _____

Identity no/Registration no: _____

Income tax no: _____

South African resident (yes/no): _____

Physical address: _____

Postal address: _____

Tel no (incl. area code): _____

Fax no (incl. area code): _____

Employment Status	Select one
Salaried	<input type="checkbox"/>
Self employed	<input type="checkbox"/>
Retired	<input type="checkbox"/>
Unemployed	<input type="checkbox"/>
Student	<input type="checkbox"/>
Minor	<input type="checkbox"/>

Source of funds	Select one
Allowance	<input type="checkbox"/>
Bursary	<input type="checkbox"/>
Company profits	<input type="checkbox"/>
Company sale or sale of interest in company	<input type="checkbox"/>
Court order	<input type="checkbox"/>
Director/Member of company/CC	<input type="checkbox"/>
Director / Owner of own business	<input type="checkbox"/>
Dividends from investments	<input type="checkbox"/>
Divorce settlement	<input type="checkbox"/>
Encashment claim	<input type="checkbox"/>
Gift/donation	<input type="checkbox"/>
Income from employment	<input type="checkbox"/>
Income from previous employment	<input type="checkbox"/>
Inheritance	<input type="checkbox"/>

Source of funds	Select one
Loan	<input type="checkbox"/>
Lottery/gambling winnings	<input type="checkbox"/>
Maintenance	<input type="checkbox"/>
Maturing investments	<input type="checkbox"/>
New Investment / capital	<input type="checkbox"/>
Other	<input type="checkbox"/>
Pension	<input type="checkbox"/>
Private capital raise	<input type="checkbox"/>
Public capital raise	<input type="checkbox"/>
Sale of asset / property	<input type="checkbox"/>
Sale of shares	<input type="checkbox"/>
Savings	<input type="checkbox"/>
Cryptocurrency	<input type="checkbox"/>
Deceased estates	<input type="checkbox"/>

Standard Industry Classifications (SIC)

Standard Industry Classifications (SIC)	Select one
Agriculture, hunting forestry and fishing	<input type="checkbox"/>
Broadcasting, entertainment, recreational sporting activities	<input type="checkbox"/>

	Select one
Manufacturing - Specify	<input type="checkbox"/>
Medical, dental and hospital activities	<input type="checkbox"/>

Business and professional services - Specify	
Construction - Specify	
Education	
Electricity, gas and water supply (utilities)	
Financial intermediation and insurance	
Government and public administration activities	
Hotels, restaurants and bars	

Other community social and personal services	
Private households	
Property and real estate activities	
Resource and mining - Specify	
Retailers and wholesalers - Specify	
Telecommunication	
Transport, storage and postal	

Standard Occupation Codes (SOC)
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Standard Occupation Codes (SOC)	Select one
Legislators and senior officials	
Managing directors and chief executives	
Business services and administration managers	
Sales, marketing and development managers	
Production managers in agriculture, forestry and fisheries	
Manufacturing, mining, construction and distribution managers	
Information and communications technology service managers	
Professional services managers	
Hotel and restaurant managers	
Retail and wholesale trade managers	
Other service managers	
Physical and earth science professionals	
Mathematicians, actuaries and statisticians	
Life science professionals	
Engineering professionals (excluding Electrotechnology)	
Electrotechnology engineers	
Architects, planners, surveyors and designers	
Science and engineering	
Medical doctors	
Nursing and midwifery professionals	
Traditional and complementary medicine professionals	
Paramedical practitioners	
Veterinarians	
Other health professionals	
University and higher education teachers	
Vocational education teachers	
Secondary education teachers	
Primary school and early childhood teachers	
Other teaching professionals	
Finance professionals	
Administration professionals	
Sales, marketing and public relations professionals	
Business and administration professionals n.e.c.	
Software and applications developers and analysts	
Database and network professionals	
Legal professionals	
Librarians, archivists and curators	
Social and religious professionals	
Authors, journalists and linguists	

	Select one
Material-recording and transport clerks	
Other clerical support workers	
Travel attendants, conductors and guides	
Cooks	
Waiters and bartenders	
Hairdressers, beauticians and related workers	
Building and housekeeping supervisors	
Other personal services workers	
Street and market salespersons	
Shop salespersons	
Cashiers and ticket clerks	
Other sales workers	
Child care workers and teachers' aides	
Personal care workers in health services	
Protective service workers	
Armed forces occupations	
Market gardeners and crop growers	
Animal producers	
Mixed crop and animal producers	
Forestry and related workers	
Fishery workers, hunters and trappers	
Subsistence crop farmers	
Subsistence livestock farmers	
Subsistence mixed crop and livestock farmers	
Subsistence fishers, hunters, trappers and gatherers	
Building frame and related trades workers	
Building finishers and related trades workers	
Painters, building structure cleaners and related trades workers	
Sheet and structural metal workers, moulders and welders and related workers	
Blacksmiths, toolmakers and related trades workers	
Machinery mechanics and repairers	
Handicraft workers	
Printing trades workers	
Electrical equipment installers and repairers	
Electronics and telecommunications installers and repairers	
Food processing and related trades workers	
Wood treaters, cabinetmakers and related trades workers	
Garment and related trades workers	
Other craft and related workers	

Creative and performing artists		Mining and mineral processing plant operators	
Physical and engineering science technicians		Metal processing and finishing plant operators	
Mining, manufacturing and construction supervisors		Chemical and related products plant and machine operators	
Process control technicians		Rubber, plastic and paper products machine operators	
Life science technicians and related associate professionals		Textile, fur and leather products machine operators	
Ship and aircraft controllers and technicians		Food and related products machine operators	
Medical and pharmaceutical technicians		Wood processing and papermaking plant operators	
Nursing and midwifery associate professionals		Other stationary plant and machine operators	
Traditional and complementary medicine associate professionals		Assemblers	
Veterinary technicians and assistants		Locomotive engine drivers and related workers	
Other health associate professionals		Car, van and motorcycle drivers	
Financial and mathematical associate professionals		Heavy truck and bus drivers	
Sales and purchasing agents and brokers		Mobile plant operators	
Business services agents		Ships' deck crews and related workers	
Administrative and specialised secretaries		Domestic cleaners and helpers	
Regulatory government associate professionals		Vehicle, window, laundry and other hand cleaning workers	
Legal, social and religious associate professionals		Agricultural, forestry and fishery labourers	
Sports and fitness workers		Mining and construction labourers	
Artistic, cultural and culinary associate professionals		Manufacture labourers	
Information and communications technology operations and user support technicians		Transport and storage labourers	
Telecommunications and broadcasting technicians		Food preparation assistants	
General office clerks		Street and related service workers	
Secretaries (general)		Street vendors (excluding food)	
Keyboard operators		Refuse workers	
Tellers, money collectors and related clerks		Other elementary workers	
Client information workers		Underground economy and related activities	
Numerical clerks			

FICA DOCUMENTS REQUIRED:

1. Certified copy of Identity Document;
2. Proof of address, ie: utility bill reflecting your name and physical address (not older than 3 months);
3. Income Tax number

***NOTE – PROOF OF ADDRESS:**

Any **one** of the undermentioned documents provided that they specify the **physical** address (**not a postal address**):

- Rates and taxes or utilities (e.g. water, electricity account) (less than 3 months old); or
- Telkom account (less than 3 months old); or
- Bank statement (less than 3 months old); or
- Levy statement (less than 3 months old).